

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

In the Matter of) No. D 02 - 26
)
) STIPULATION AND
 Vancouver Ford, Inc.,) ORDER LEVYING A
) FINE
Licensee.)

Vancouver Ford, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$ 1,000 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to deposit return premiums in the premium account. It also failed to refund over \$3,191 of unearned premium to 53 customers. Each of these acts violated RCW 48.17.480, reporting and accounting of premium and RCW 48.17.600 separation of premium funds.
2. Licensee allowed individuals, who are employees, to offer credit insurance to customers without being properly affiliated to the licensee's corporation agent's license. Licensee was not appointed with a company while selling its' policies from February 1996 to June 1997. These are violations of WAC 284-17-420 appointment, affiliation and renewal procedures.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this day of , 2002.

Vancouver Ford, Inc.

By: _____

Jon Creedon, President

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$ 1,000 upon Vancouver Ford, Inc.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 31st day of January, 2002.

MIKE KREIDLER
Insurance Commissioner

By

SCOTT JARVIS
Deputy Commissioner

Investigator: Cheryl Penn